



Republic of the Philippines
Department of Education
Region VI-Western Visayas
SCHOOLS DIVISION OF SAGAY CITY

NOTICE OF AWARD

September 12, 2022

VARLET D. PROVENCION

General Manager
Valkyrie Construction
Villa Barbas II, Brgy. Zone 1
Cadiz City, Negros Occidental

Project: CY 2022 Repair and Rehabilitation of 3-CL Building at R. Tupas ES
(CPB-INFRA-01-22)

Dear Sir:

We are pleased to notify you that your bid for the Project, **CY 2022 Repair and Rehabilitation of 3-CL Building at R. Tupas ES** is hereby accepted in the total amount **One Million One Hundred Fifty One Thousand Pesos (PHP 1,151,000.00)** Only with the following details:

Description	School	Location	Contract Duration	Contract Amount
Repair and Rehabilitation of 3-Classroom Building	Raymundo Tupas Elementary School	Brgy. Rafaella Barrera, Sagay City, Negros Occidental	90 cd	PHP 1,151,000.00

Kindly affix your signature on the space provided below to indicate your acceptance of this notice and the bid price after having been evaluated in accordance with the issued Bidding Documents. You are hereby required to enter into a formal contract with us and submit a Performance Security in any of the following forms within ten (10) calendar days from receipt of this notice:

- Ten percent (10%) of the total contract price in the form of cash; cashier's check, or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank;
- Thirty percent (30%) of the total contract price in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to enter into a contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of your bid security, and imposition of appropriate sanctions.



Address: Sitio Chloe, Brgy. Rizal, Sagay City, Negros Occidental
Email: sagay.city01@deped.gov.ph or sagaycity.bac@deped.gov.ph



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Please return the original copy of this Notice to the DepED-Division of Sagay City through its BAC Secretariat located at the Office of the ASDS, Division of Sagay City, Sitio Chloe, Brgy. Rizal, Sagay City within two (2) days from date of your receipt hereof in accordance with ITB 30.2 of the Bidding Documents.

Very truly yours,

Arlene G. Bermejo
ARLENE G. BERMEJO, CESO VI
 Schools Division Superintendent
 Head of the Procuring Entity

CONFORME:

Mahin *Merrama*

 Representative / VALKRIE CONSTRUCTION
 (Designation and Name of Company)
 09-12-2022
 (Date)

Location	Contract Description	Contract Amount
Brgy. Santa Barbara, Sagay City, Negros Occidental		PHP 1,150,000.00

Place your signature on the space provided below to indicate your acceptance of this notice and the bid price after having been evaluated in accordance with the Bidding Documents. You are hereby required to offer any & all performance security in any of the following forms within 10 (Ten) days from receipt of this notice:

- Ten percent (10%) of the total contract price in the form of cash, cashier's check, or the equivalent check issued by a universal or commercial bank, or a bank certificate of deposit or promissory note of credit issued by a universal or commercial bank, provided that it may be cashed or substituted by a universal or commercial bank or issued by a foreign bank.
- Five percent (5%) of the bid amount in the form of surety bond, irrevocable demand note issued by a surety or insurance company duly certified by the Insurance Commissioner, or equivalent to such surety.

Failure to enter into a contract with us or submit any of the above security and deposits is sufficient ground for cancellation of this award, forfeiture of your bid security, and imposition of appropriate sanctions.

